

February 13, 2024

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 539008

Sub: Outcome of the Board Meeting held on Tuesday, February 13, 2024.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30, Regulation 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Tuesday, February 13, 2024, at its corporate office has inter-alia transacted the following business:

1. Approved the unaudited Standalone Financial Results along with limited review report of the Company for the quarter ended December 31, 2023.
2. Approved the shifting of registered office of the Company from Registrar of Companies, Jaipur, Rajasthan to Registrar of Companies, Mumbai, Maharashtra and consequently alteration of Situation clause of the MOA of the Company subject to required approvals
3. Approved the conveyance of Postal Ballot to obtain shareholder's approval for aforesaid & approved the draft notice of Postal Ballot.

The Board Meeting commenced at 4:00 P.M. and concluded at 4:45 P.M.

Request you to take the same on record.

Thanking You,

For Tirupati Fincorp Limited

AMEYA
DHANANJAY
BODAS

Digitally signed by AMEYA
DHANANJAY BODAS
Date: 2024.02.13 16:51:46
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Ameya Bodas

Company Secretary & Compliance Officer

Encl. as above

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 31st December, 2023 and for the period from April 1, 2023 to December 31, 2023.

**To,
The Board of Directors
Tirupati Fincorp Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited (“the Company”) for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI w.e.f. 30th April, 2019 and also non-compliance of related provisions shall lead to serious non-compliances issues from RBI.

During the quarter, the company has accepted/taken loan/deposit which is in contravention of the manner or the conditions prescribed under section 73 or section 76 of Companies Act, 2013 which can invite penalty on company as well as the officials.

JCR & CO. LLP

CHARTERED ACCOUNTANTS

The company's website is not in full compliance with clause 46 (2) of SEBI (LODR) Regulations, 2015 as amended from time to time.

Our opinion is not modified in respect of the above matters.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846

MITESH Digitally signed
by MITESH
DAMJI DAMJI CHHEDA
Date: 2024.02.13
CHHEDA 16:31:53 +05'30'

CA Mitesh Chheda
Partner
Mem No.: 160688
UDIN: 24160688BKCADY2750

Date: 13th February, 2024
Place: Mumbai

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	UnAudited	Unaudited	Unaudited	Audited
INCOME						
Revenue from operation						
Interest Income	79.17	114.25	59.10	259.00	209.32	259.25
Revenue from Securities Transaction	10.52	3.92	1,009.24	14.44	1,042.68	1,593.03
Other Income	-	-	-	-	-	1.92
Total Income	89.69	118.16	1,068.34	273.44	1,252.00	1,854.20
Expenses						
Employees Benefit Expenses	31.20	29.45	34.07	86.60	113.55	142.20
Finance Cost	18.53	63.07	41.35	96.55	111.60	139.17
Purchase of Stock-in-trade	56.62	10.61	1,305.13	67.23	1,365.72	1,516.59
Change in Stock-in-trade	(35.92)	(6.70)	(339.31)	(42.619)	(383.83)	(0.004)
Depreciation & amortisation expenses	-	-	-	-	0.03	0.03
Impairment Loss on Loans	3.56	(34.38)	28.19	(60.89)	29.09	78.47
Other Expenses	4.44	80.01	15.33	87.84	40.14	46.79
Total Expenses	78.44	142.06	1,084.77	234.70	1,276.30	1,923.25
Profit/(Loss) before tax	11.26	(23.90)	(16.43)	38.73	(24.30)	(69.05)
Tax expense	(0.92)	3.40	4.23	(15.83)	9.01	20.64
Net Profit/(Loss) for the period	12.18	(27.30)	(12.19)	22.90	(15.29)	(48.42)
Other Comprehensive Income (OCI), net of Income Tax	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	0.25	(0.55)	(0.25)	0.46	(0.31)	(0.98)

- The above Unaudited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 13.02.2024.
- As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the quarter and period ended 31.12.2023
- The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .
- The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.
- The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.
- The figures of quarter ended December 31,2023 and quarter ended December 31,2022 are the balancing figures between the unaudited figures in respect of the Nine month ended December 31, 2023 and December 31, 2022 respectively and the unaudited figures for the quarter ended September 30, 2023 and September 2022 respectively, which were subject to limited review

On behalf of the Board of Directors

Tirupati Fincorp Limited

ARVIND
JETHALAL GALA

Arvind J. Gala
Non Executive Chairman

DIN: 02392119

Place: Mumbai
Date: 13/02/2024

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023

(Rs. In lakhs, except equity per share data)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Segment Revenue						
Lending and Financing activity	79.17	114.25	59.10	259.00	209.32	254.98
Investment and Trading in Securities	10.52	3.92	1,009.23	14.44	1,042.68	1,597.78
Other Income	-	-	-	-	-	1.43
Total Revenue	89.69	118.16	1,068.33	273.44	1,252.00	1,854.20
Profit before tax						
Lending and Financing activity	21.61	(23.88)	13.08	49.10	(6.66)	9.87
Investment and Trading in Securities	(10.35)	(0.01)	(29.49)	(10.37)	(17.64)	(60.87)
Total Profit Before tax	11.26	(23.90)	(16.41)	38.73	(24.30)	(51.00)
Segment asset						
Lending and Financing activity	3,561.98	3,373.07	2,688.25	3,561.98	2,688.25	2,389.65
Investment and Trading in Securities	47.00	6.71	492.44	47.00	492.44	0.00
Unallocated	136.61	175.45	77.80	136.61	77.80	71.06
Total Segment asset	3,745.59	3,555.22	3,258.48	3,745.59	3,258.49	2,460.71
Segment Liability						
Lending and Financing activity	3,143.54	3,005.45	2,673.72	3,143.54	2,673.72	1,814.80
Investment and Trading in Securities	20.47	-	1.95	20.47	1.95	2.69
Unallocated	22.32	4.04	18.72	22.32	18.72	110.91
Total Segment Liability	3,186.32	3,009.49	2,694.39	3,186.32	2,694.39	1,928.40

Note

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rule, 2006, the Company has identify (i) Lending/Financing and Investment and Trading in Securities activities as reportable Segment. There is no geographical segment identified by the company

**For and on behalf of Board of Directors
Tirupati Fincorp Limited**

ARVIND
JETHALAL GALA

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 13/02/2024